NOTICE OF PUBLIC HEARING

TOWN OF LONG LAKE County of Hamilton State of New York

PLEASE TAKE NOTICE that a proposed Local Law entitled: "A LOCAL LAW TO OPT-OUT OF REAL PROPERTY TAX LAW §487" and denominated as Introductory Local Law No. 2 of 2023 has been introduced before the Long Lake Town Board.

PLEASE TAKE FURTHER NOTICE that currently, New York Real Property Tax Law (RPTL) §487 exempts real property which includes a solar or wind energy system, farm waste energy system, micro-hydroelectric energy system, fuel cell electric generating system, micro-combined heat and power generating equipment system, electric energy storage equipment and electric energy storage system, or fuel-flexible linear generator electric generating system, from taxation to the extent of any increase in the value thereof by reason of the inclusion of system for a period of fifteen years.

PLEASE TAKE FURTHER NOTICE that RPTL §487 also provides municipalities with the option to **opt-out** of the RPTL §487 tax exemption by enacting a local law stating that no exemption under RPTL §487 shall be applicable within its jurisdiction. The Town Board of the Town of Long Lake finds that it is in the best interest of the Town to tax property value increases related to real property potentially subject to the exemption granted under RPTL §487 at its full assessed value.

PLEASE TAKE FURTHER NOTICE this proposed local law does not affect the RPTL §487-a provisions for real property tax exemptions Energy conservation measures added to a one-, two-, three-, or four-family home that qualify under RPTL §487-a,

PLEASE TAKE FURTHER NOTICE that a public hearing upon said will be held on Thursday, April 20th, 2023, at 7:00 pm, the Town Hall, 1204 Main Street, within the Town of Long Lake, New York and that an opportunity to be heard in regard thereto will then and there be given to those favoring or opposed to passage of the proposed local law. At such time and place all persons interested in the subject matter will be heard. Written comments may be submitted to the Supervisor at the Town Office and email comments may be submitted to the town at: supervisor@mylonglake.com. The deadline for timely consideration of comments is noon April 19th, 2023.

A copy of the entire proposed Local Law is on file in the Office of the Town

Clerk located at the Town Office, 1130 Deerland Road, Long Lake, NY. Requests for
a copy may be directed to the Town Clerk by mail at P.O. Box 42, Long Lake, NY 12847 or
viewed at https://mylonglake.com/agendas/

By Order of the Town Board

Amber Wamback
First Deputy Town Clerk
March 29, 2023